SEC Form 4

FORM	4
------	---

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL 3235-0287 OMB Number: STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 Estimated average burden obligations may continue. See 0.5 hours per response Instruction 1(b) Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person' (Check all applicable) SECURITY NATIONAL FINANCIAL **QUIST SCOTT M** Х Director 10% Owner х CORP [SNFCA] Officer (give title Other (specify Х below) below) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Chrmn of. Board; Pres; CEO 7 WANDERWOOD WAY 02/05/2016 (Street) 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) 84092 SANDY UT Х Form filed by One Reporting Person Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2A. Deemed Execution Date, 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 5. Amount of 6. Ownership Form: Direct 7. Nature of Date Transactior Securities Beneficially Owned Indirect (Month/Day/Year) Beneficial if any Code (Instr. (D) or Indirect (Month/Dav/Year) Following Reported Ownership 8) (I) (Instr. 4) (Instr. 4) (A) or (D) Transaction(s) Price v Code Amount (Instr. 3 and 4) Class A Common Stock 02/05/2016 J⁽¹⁾ 1,715 \$<mark>5.8</mark> 36,009(2) D v А (1) Class C Common Stock 02/05/2016 34,514 \$5.8 724,796(2) D v Α Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 2 3. Transaction 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amount of 8. Price of 9. Number of 10. 11. Nature Derivative Security _. Conversion Execution Date, Transaction Expiration Date (Month/Day/Year) Securities Underlying Derivative Security Ownership Derivative of Indirect Derivative derivative ate (Month/Day/Year) if any (Month/Day/Year) or Exercise Code (Instr. Securities Security Securities Form Beneficial (Instr. 3 Price of Derivative 8) Acquired (A) or Disposed of (Instr. 3 and 4) (Instr. 5) Beneficially Direct (D) Ownership or Indirect (I) (Instr. 4) Owned (Instr. 4) (D) (Instr. 3, 4 Following Security Reported Transaction(s) (Instr. 4) and 5) Amount or Date Expiration Number of Code v (A) (D) Exercisable Date Title Shares Employee Class C **\$1.12**⁽³⁾ 127,629⁽³⁾ 127.629(3) **\$1.12**⁽³⁾ 127,629⁽³⁾ Option 12/02/2011 A 03/02/2012 12/02/2016 Commor D (right to Stock buy) Employee Stock Class C \$1.38⁽⁴⁾ 121,551⁽⁴⁾ 121,551(4) \$1.38⁽⁴⁾ 121,551⁽⁴⁾ 04/13/2012 07/13/2012 04/13/2017 D Option A Commor Stock (right to buy) Employee Stock Class C 57,881(5) **\$4.55**⁽⁵⁾ 57,881⁽⁵⁾ \$4.55(5) 57.881⁽⁵⁾ 12/06/2013 D Option A 03/06/2014 12/06/2018 Commor (right to Stock buy) Employee Stock Class C 55,125(6) \$4.26(6) 07/02/2014 55.125(6) 10/02/2014 07/02/2019 \$4.26(6) 55,125(6) D Option A Commor (right to Stock buy) Employee Stock Class C Option \$4.98(7) 12/05/2014 A 110,250⁽⁷⁾ 03/05/2015 12/05/2019 110.250(7) \$4.98(7) 110,250⁽⁷⁾ D Commor (right to Stock buv) Employee Stock Class C \$7.02⁽⁸⁾ 105,000⁽⁸⁾ 03/04/2016⁽⁸⁾ 105,000(8) Option 12/04/2015 A 12/04/2020 Common \$7.02⁽⁸⁾ 105,000⁽⁸⁾ D (right to Stock buy)

Explanation of Responses:

1. Received pursuant to a stock dividend paid on February 5, 2016

2. Owned jointly by the reporting person and his wife. Does not include a total of 283,056 shares of Class A Common Stock owned indirectly by the reporting person in the Employee Stock Ownership Plan (ESOP), the 401(k) Retirement Savings Plan, and the Deferred Compensation Plan. Also does not include a total of 77,981 shares of Class C Common Stock owned indirectly by the reporting person in the Employee Stock Ownership Plan (ESOP), the 401(k) Retirement Savings Plan, and Associated Investors.

3. This option was granted on December 2, 2011 as an option for either 100,000 shares of Class A Common Stock at an exercise price of \$1.43 per share or 100,000 shares of Class C Common Stock at an exercise price of \$1.43 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 100,000 shares of Class C Common Stock at an exercise price of \$1.43 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 3, 2012, February 1, 2013, February 7, 2014, February 6, 2015 and February 5, 2016.

4. This option was granted on April 13, 2012 as an option for either 100,000 shares of Class A Common Stock at an exercise price of \$1.34 per share or 100,000 shares of Class C Common Stock at an exercise price of \$1.34 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 100,000 shares of Class C Common Stock at an exercise price of \$1.34 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 100,000 shares of Class C Common Stock at an exercise price of \$1.34 per share, or any combination thereof. pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 1, 2013, February 7, 2014, February 6, 2015 and February 5, 2016.

5. This option was granted on December 6, 2013 as an option for either 50,000 shares of Class A Common Stock at an exercise price of \$5.34 per share or 50,000 shares of Class C Common Stock at an exercise price of \$5.34 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 50,000 shares of Class C Common Stock at an exercise price of \$5.34 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 7, 2014, February 6, 2015 and February 5, 2016.

6. This option was granted on July 2, 2014 as an option for either 50,000 shares of Class A Common Stock at an exercise price of \$4.72 per share or 50,000 shares of Class C Common Stock at an exercise price of \$4.72 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 50,000 shares of Class C Common Stock at an exercise price of \$4.72 per share, or any combination thereof. anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015 and February 5, 2016.

7. This option was granted on December 5, 2014 as an option for either 100,000 shares of Class A Common Stock at an exercise price of \$5.52 per share or 100,000 shares of Class C Common Stock at an exercise price of \$5.52 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 100,000 shares of Class C Common Stock at an exercise price of \$5.52 per share, but adjusted

pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015 and February 5, 2016.

8. This option was granted on December 4, 2015 as an option for either 100,000 shares of Class A Common Stock at an exercise price of \$7.39 per share or 100,000 shares of Class C Common Stock at an exercise price of \$7.39 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 100,000 shares of Class C Common Stock at an exercise price of \$7.39 per share, or 100,000 shares of Class C Common Stock at an exercise price of \$7.39 per share, out adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 5, 2016. The option vests in four quarterly installments of Class C Common Stock, beginning on March 4, 2016, until such shares are fully vested.

<u>/s/ Scott M. Quist</u> ** Signature of Reporting Person 04/15/2016 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.