FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

	OMB APPROVAL
I	

OMB Number: 3235-0287 Estimated average burden hours per response 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SILL STEPHEN M					2. Issuer Name <b>and</b> Ticker or Trading Symbol SECURITY NATIONAL FINANCIAL CORP [ SNFCA ]								ck all applica	able)	orting Person(s) to Issuer  10% Owner  itle Other (specify		ner
(Last) 1595 NC	st) (First) (Middle) 95 NORTH FORT LANE				3. Date of Earliest Transaction (Month/Day/Year) 12/05/2008								V.P., TREASURER AND C.F.O.				
(Street) LAYTON UT 84041				4. If Amendment, Date of Original Filed (Month/Day/Year)								dividual or Joint/Group Filing (Check Applicable )  K Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(S	tate)	(Zip)										Person				
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transa Date (Month/D							3. Trans	action (Instr.	4. Securi	ties Acquire Of (D) (Ins	ed (A) or	r 5. Amount of Securities Beneficially Owned Follow		Form	: Direct       Indirect       str. 4)	7. Nature of Indirect Beneficial Ownership	
							Code	v	Amount	(A) o (D)	Price		Reported Transaction(s) Instr. 3 and 4)			Instr. 4)	
Class A Common Stock 02/0				02/06	6/2009		<b>J</b> <sup>(1)</sup>	V	1,716	1,716 A		36,0	)34 <sup>(2)</sup>		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Yo	Cod	nsaction le (Instr.			6. Date Exercisal Expiration Date (Month/Day/Year		•	of Securities		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficia Owned Following Reported Transact	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Cod	le V	(A)	(D)	Date Exercisal		Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	ion(s)		
Employee Stock Option (right to buy)	\$3.67 <sup>(3)</sup>	03/31/2008		A		7,875 <sup>(3)</sup>		06/30/200	)8 <sup>(3)</sup>	03/31/2018	Class A Common Stock	7,875(3)	\$3.76 <sup>(3)</sup>	7,875	(3)	D	
Employee Sotck Option (right to	\$1.43 <sup>(4)</sup>	12/05/2008		A		7,875 <sup>(4)</sup>		03/31/200	19 <sup>(4)</sup>	12/05/2018	Class A Common Stock	7,875 <sup>(4)</sup>	\$1.43 <sup>(4)</sup>	7,875	(4)	D	

## **Explanation of Responses:**

- 1. Received pursuant to a 5% stock dividend paid on February 6, 2009.
- 2. Owned jointly by the reporting person and his wife. Does not include 40,461 shares of Class A Common Stock owned directly by the reporting person in the 401(k) Retirement Savings Plan, the Employee Stock Ownership Plan (ESOP), and the Deferred Compensation Plan.
- 3. This option was originally reported as covering 7,500 shares of Class A Common Stock at an exercise price of \$3.85 per share, but adjusted to reflect a 5% stock dividend paid on February 6, 2009. This option vests in four equal quarterly installments of Class A Common Stock, beginning on June 30, 2008, until such shares are fully vested.
- 4. This option was granted on December 5, 2008 for 7,500 shares of Class A Common Stock at an exercise price of \$1.50 per share, but adjusted to reflect a 5% stock dividend paid on February 6, 2009. This option vests in four equal quarterly installments of Class A Common Stock beginning on March 31, 2009, until such shares are fully vested.

/s/ Stephen M. Sill 06/01/2009

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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