SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL
OMB Number: 3235-0104

Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

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1. Name and Add Sill Garrett	2. Date of Event Requiring Stater (Month/Day/Yea 01/18/2013	ment 🛛	3. Issuer Name and Ticker or Trading Symbol <u>SECURITY NATIONAL FINANCIAL CORP</u> [SNFCA]									
(Last) (First) (Middle) 2463 SOUTH 1375 WEST					4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify			er	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check			
(Street) SYRACUSE UT 84075						below) Acting CFC			1	Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)								Reporting F		
Table I - Non-Derivative Securities Beneficially Owned												
1. Title of Security (Instr. 4)					2. Amount of Securities Beneficially Owned (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Class A Common Stock					0(1)		D					
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable an Expiration Date (Month/Day/Year)		d 3. Title and Amount of Securi Underlying Derivative Securit			4. Conve or Exe	rcise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
			Date Exercisable	Expiratior Date	n Title		Amount or Number of Shares	Price of Derivative Security		Direct (D) or Indirect (I) (Instr. 5)		
Employee Sto	ree Stock Option (right to buy)		03/05/2009	12/05/2018	B Cla	ass A Common Stock	1,358(2)	1.23(2)		D		
Employee Stor	nployee Stock Option (right to buy)		03/04/2010	12/04/2019	Cla	ass A Common Stock	7,658(3)	3.04 ⁽³⁾		D		
Employee Stock Option (right to buy)		03/03/2011	12/03/2020	Cla	ass A Common Stock	K 6,946 ⁽⁴⁾ 1.66 ⁽⁴⁾		5 ⁽⁴⁾	D			
Employee Stock Option (right to buy)			03/02/2012	12/02/2021	Cla	ass A Common Stock	6,615 ⁽⁵⁾	1.24	4 ⁽⁵⁾	D		
Employee Stock Option (right to buy)			07/03/2012	04/13/2022	e Cla	ass A Common Stock	6,300(6)	1.5	5 ⁽⁶⁾	D		

Explanation of Responses:

1. Does not include 6,114 shares of Class A Common Stock owned directly by the reporting person in the 401(k) Retirement Savings Plan and the Employee Stock Ownership Plan (ESOP).

2. This option was originally reported as an option for 6,000 shares of Class A Common Stock at an exercise price of \$1.50 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 5, 2010, February 4, 2011 and February 3, 2012.

3. This option was originally reported as an option for 6,000 shares of Class A Common Stock at an exercise price of \$3.52 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 5, 2010, February 4, 2011 and February 3, 2012.

4. This option was originally reported as an option for 6,000 shares of Class A Common Stock at an exercise price of \$1.83 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 4, 2011 and February 3, 2012.

5. This option was originally reported as an option for 6,000 shares of Class A Common Stock at an exercise price of \$1.30 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect a 5% stock dividend paid on February 3, 2012.

6. This option was granted on April 13, 2012 as an option for 6,000 shares of Class A Common Stock at an exercise price of \$1.56 per share. This option vests in four equal quarterly installments of Class A Common Stock, beginning on July 13, 2012, until such shares are fully vested.

<u>/s/ Garrett S. Sill</u>

** Signature of Reporting Person

02/05/2013

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.