

Welcome to
Security National Financial Corp.
(NASDAQ: SNFCA)

Financial Results for the Third Quarter of 2015

Security National



Security National Financial Corporation
www.SecurityNational.com

Forward-Looking Statements

This presentation contains statements that, if not verifiable historical fact, may be viewed as forward-looking statements within the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 that involve the prediction of future events or outcomes with respect to Security National Financial Corporation (the “Company”) and its business. These statements discuss future expectations, contain projections of results of operations or of financial condition or state other forward-looking information. The predictions in these statements will involve risks and uncertainties and, accordingly, actual results may differ materially from the results discussed or implied in such forward-looking statements. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

Financial Information

Unless otherwise stated, all information included in this presentation is as of September 30, 2015, including financial results for the third quarter of 2015 and the nine month period ending September 30, 2015. The Company undertakes no duty or obligation to update this presentation to reflect subsequent events or developments. The Company’s unaudited financial statements for the period ended September 30, 2015 can be found on the Company’s website at www.SecurityNational.com or at the SEC’s website (www.sec.gov).



Third Quarter 2015



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Operating Results (unaudited)

Three Months Ended September 30th	2015	2014
Insurance Revenue	\$ 14,563,582	\$ 13,804,510
Memorial Revenue	\$ 2,811,329	\$ 2,490,280
Mortgage Revenue	\$ 6,923,321	\$ 6,235,813
Net Investment Income	\$ 9,785,192	\$ 8,621,872
Other	\$ 1,411,262	\$ 573,317
Total Revenue	\$ 75,494,686	\$ 61,725,792
Expenses	\$ 67,700,276	\$ 58,348,652
Earnings before taxes	\$ 7,794,410	\$ 3,377,140
Taxes	\$ 2,904,615	\$ 1,239,318
Net Earnings	\$ 4,889,795	\$ 2,137,822
Net Earnings Per Class A Equivalent common share	\$ 0.37	\$ 0.17
Net Earnings Per Class A Equivalent common share assuming dilution	\$ 0.35	\$ 0.17

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Security National: Third Quarter Highlights

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Overall results

Net Income: \$4,890,000
\$0.37 per share

Key drivers for increased net income

Economic

Continued emphasis on finding favorable investment yields while maintaining investment flexibility given current market trends

Management

Continued focus on operational efficiencies

Growth

Continued efforts to maintain market share in all segments



Security National: Third Quarter Highlights

Earnings per share

Earnings per share for the third quarter of 2015 increased 218% as compared to the same quarter of 2014

Three Months Ended September 30th	2015	2014
Net Earnings	\$ 4,889,785	\$ 2,137,822
Shares outstanding	13,146,617	12,455,314
Employee stock options	628,485	469,451
Diluted shares outstanding	13,775,102	12,924,765
Basic net earnings per share	\$ 0.37	\$ 0.17
Diluted net earnings per share	\$ 0.35	\$ 0.17

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Security National: Third Quarter Highlights

Total Assets and Stockholders' Equity

	September 30, 2015	December 31, 2014
Total Assets	\$ 749,395,838	\$ 671,069,562
Total stockholders' equity	\$ 109,305,562	\$ 97,091,101

- Increase of \$78,326,000 in assets
 - 11.7% increase in total assets over December 31, 2014

- Increase of \$12,214,000 in stockholders' equity
 - 12.6% increase in stockholders equity over December 31, 2014
 - 86¢ increase per share in book value as of September 30, 2015

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Security National: Third Quarter Highlights

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Security National Life Insurance

	2015	2014
Revenue	\$23,148,000	\$21,553,000
Earnings before taxes	\$ 3,656,000	\$ 1,987,000

Memorial Mortuaries & Cemeteries

	2015	2014
Revenue	\$3,123,000	\$2,708,000
Earnings before taxes	\$ 250,000	\$ (120,000)

SecurityNational Mortgage

3 rd Quarter	2015	2014
Revenue	\$49,224,000	\$37,465,000
Earnings before taxes	\$ 3,888,000	\$ 1,510,000



Security National: Third Quarter Highlights

Security National Life

- Increase of 84% on earnings before taxes
- Revenue increased by \$1,595,000

Key drivers for increased net income

Investment Income

Continued emphasis on finding favorable investment yields while maintaining investment flexibility given current market trends

Business Quality

Continued emphasis on underwriting standards to ensure quality business

Growth

Continued efforts to increase market share through acquisitions and organic growth

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Security National: Third Quarter Highlights

Memorial Mortuaries & Cemeteries

- Net operational revenue increased by \$300,000, or 11%, compared to the third quarter of 2014
- Operational profitability increased by \$261,000, or 1,605%, compared to the third quarter of 2014

Key drivers for increased operational net income

Operational Efficiency

Memorial's focus on efficiency has improved profitability. Third quarter revenues rose by 11% while earnings increased by 1,605%

Mortuary Growth

Memorial's Mortuary Group's third quarter profitability increased by \$90,000

Cemetery Growth

Memorial's Cemetery Group's third quarter profitability increased by \$173,231

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Security National: Third Quarter Highlights

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SecurityNational Mortgage

- Earnings before taxes increased 158% over the same quarter of 2014
- Year to date mortgage volume topped \$2.1 billion dollars

Key drivers for increased net income

Personnel Growth

Continued efforts to attract quality employees to increase market share

Loan Production Growth

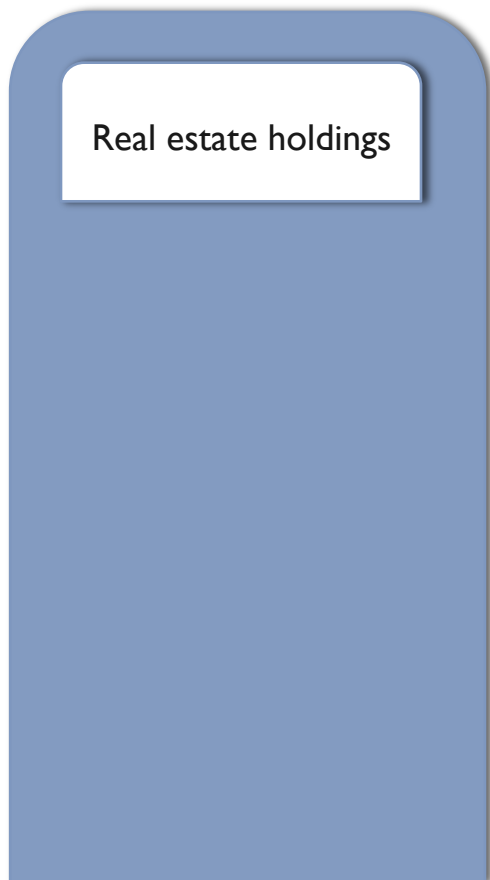
Continued emphasis on cultivating relationships with strategic builders and real estate agents

Purchase Business Growth

Maintained expansion in purchase business as refinance loans fluctuate due to economic conditions and mortgage policies

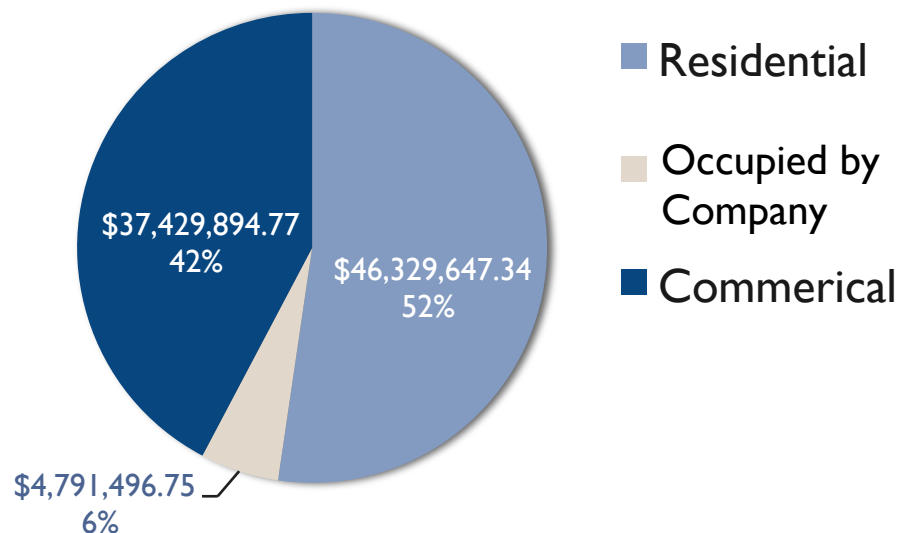


Security National: Third Quarter Highlights



A significant portion of the Company's assets are invested in real estate

Security National real estate holdings



Security National: Third Quarter Highlights

The Company's investment income for the third quarter of 2015 increased 2.9% over the investment income for the same quarter of 2014

Three Months Ended September 30	2015	2014
Fixed maturity securities	\$ 2,014,014	\$ 2,036,407
Equity securities	\$ 61,238	\$ 73,110
Mortgage loans on real estate	\$ 1,754,852	\$ 2,216,711
Real Estate	\$ 2,232,242	\$ 2,125,374
Policy loans	\$ 219,916	\$ 195,138
Short-term investments, principally gains on sale of mortgage loans and other	\$ 4,777,404	\$ 3,831,378
Gross investment income	\$ 11,147,666	\$ 10,478,118
Investment expenses	\$ (2,715,252)	\$ (2,286,156)
Net investment income	\$ 8,432,414	\$ 8,191,962

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Security National: Third Quarter Highlights

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