FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL 3235-0287 OMB Number: STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 Estimated average burden obligations may continue. See hours per response: 0.5 Instruction 1(b) Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person' (Check all applicable) SECURITY NATIONAL FINANCIAL Quist George R. Х Director 10% Owner X CORP [SNFCA] Officer (give title Other (specify Х below) below) (Last) (First) (Middle) Chairman and C.E.O. 4491 WANDER LANE 3. Date of Earliest Transaction (Month/Day/Year) 02/06/2009 (Street) 4. If Amendment, Date of Original Filed (Month/Day/Year) SALT LAKE 6. Individual or Joint/Group Filing (Check Applicable Line) UT 84106 CITY Form filed by One Reporting Person X Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 2A. Deemed 6. Ownership 7. Nature of 1. Title of Security (Instr. 3) 2. Transaction 5. Amount of Transaction Securities Beneficially Owned Form: Direct (D) or Indirect Indirect Beneficial Execution Date (Month/Day/Year) if any (Month/Day/Year) Code (Instr. 8) Following (I) (Instr. 4) Ownership Reported Transaction(s) (Instr. 3 and 4) (Instr. 4) (A) or (D) Code v Price Amount J⁽¹⁾ Class A Common Stock 02/06/2009 v 43,903 Α \$1.5 922,444⁽²⁾ D J⁽¹⁾ 194,565 Α \$15 4,085,873(2) D Class C Common Stock 02/06/2009 v 02/17/2009 Р Α \$1.4 923.573(2) D Class A Common 1.129 G Class A Common Stock 250 Α \$1.71 923 323(2) D 03/21/2009 04/16/2009 Р 8,871 A \$1.<mark>4</mark> 932,194(2) D Class A Common Stock 04/23/2009 Р 10.000 \$1.35 942.194(2) D Class A Common Stock Α Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 5. Number of 6. Date Exercisable and 9. Number of 11. Nature 3. Transaction 3A. Deemed 7. Title and Amount of 8. Price of 10. Derivative Securities Expiration Date (Month/Day/Year) Securities Underlying Derivative Security (Instr. 3 and 4) Derivative Conversion Execution Date Transaction Derivative derivative Ownership of Indirect Date Security (Instr. 3) or Exercise Price of (Month/Day/Year) Securities Beneficially Form: Direct (D) if any (Month/Day/Year) Code (Instr Security (Instr. 5) Beneficial Acquired (A) or Disposed of 8) Ownership Derivative Owned or Indirect (Instr. 4) Security (D) (Instr. 3, 4 and 5) Following Reported (I) (Instr. 4) Transaction(s) Amount or (Instr. 4) Date Expiration Number v (D) Title Code (A) Exercisable Date Shares Employee Class A Stock \$**3.1**⁽³⁾ 63,814⁽³⁾ Option 07/16/2004 A 07/16/2004 07/16/2009 Common 63,814(3) \$3.1⁽³⁾ 63,814⁽³⁾ D (right to buy) Stock Employee Stock Class A \$2.78(4) 63,814⁽⁴⁾ 63,814(4) Option 12/10/2004 A 12/10/2004 12/10/2009 Commor \$2.78⁽⁴⁾ 63,814⁽⁴⁾ D (right to Stock buy) Employee Stock Class A 85,085(5) Option \$3.18(5) 03/25/2005 85,085(5) 03/25/2005 03/25/2010 \$3.18(5) 85,085(5) D A Common (right to Stock buy) Employee Class A Stock Option (right to 52,500(6) \$4.03(6) 03/31/2008 52,500⁽⁶⁾ 06/30/2008⁽⁶⁾ 03/31/2013 \$4.03⁽⁶⁾ 52,500⁽⁶⁾ D A Comm Stock ouy) Employee Class A Stock 105,000(7) Option \$1.57(7) 12/05/2008 A 105,000⁽⁷⁾ 03/31/2008(7) 12/05/2013 **\$1.57**⁽⁷⁾ 105,000⁽⁷⁾ D Commo Stock (right to buy)

Explanation of Responses:

1. Received pursuant to a 5% stock dividend paid on February 6, 2009.

2. Includes 585,291 shares of Class A Common Stock and 4,078,817 shares of Class C Common Stock owned by George R. and Shirley C. Quist Family Partnership, Ltd. Does not include 79,348 shares of Class A Common Stock and 566,949 shares of Class C Common Stock owned indirectly by the reporting person in the 401(k) Retirement Savings Plan, Associated Investors, the Employee Stock Ownership Plan (ESOP), and the Deferred Compensation Plan.

3. This option was originally reported as covering 50,000 shares of Class A Common Stock at an exercise price of \$3.96 per share, but adjusted to reflect 5% stock dividends paid on February 7, 2005, February 17, 2006, February 9, 2007, February 8, 2008, and February 6, 2009.

4. This option was originally reported as covering 50,000 shares of Class A Common Stock at an exercise price of \$3.55 per share, but adjusted to reflect 5% stock dividends paid on February 7, 2005, February 17, 2006, February 9, 2007, February 8, 2008, and February 6, 2009.

5. This option was originally reported as covering 70,000 shares of Class A Common Stock at an exercise price of \$3.86 per share, but adjusted to reflect 5% stock dividends paid on February 17, 2006, February 9, 2007, February 8, 2008, and February 6, 2009.

6. This option was originally reported as covering 50,000 shares of Class A Common Stock at an exercise price of \$4.235 per share, but adjusted to reflect a 5% stock dividend paid on February 6, 2009. This option vests in four equal quarterly installments of Class A Common Stock, beginning on June 30, 2008, until such shares are fully vested.

7. This option was originally reported as covering 100,000 shares of Class A Common Stock at an exercise price of \$1.65 per share, but adjusted to reflect a 5% stock dividend paid on February 6, 2009. This option vests

in four equal quarterly installments of Class A Common Stock, beginning on March 31, 2009, until such shares are fully vested.

<u>/s/ George R. Quist</u>

** Signature of Reporting Person

06/03/2009

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.