## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|-------------|------|-------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: 3235-0287 Estimated average burden

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

|   | ions may contir<br>tion 1(b).   | nue. <i>See</i>                            |  | Filed        |  | nt to Sectio          |     |  |     |                    | ge Act of 19<br>of 1940   | 934   |   | hours   | per resp   | oonse:   | 0.5 |
|---|---|--|--|--------------|--|-----------------------|-----|--|-----|--------------------|---|---|---|---|--|--|-----|
| Name and Address of Reporting Person*     Quist S. Andrew |   |  |  |              | 2. Issuer Name and Ticker or Trading Symbol SECURITY NATIONAL FINANCIAL CORP [ SNFCA ] |                       |     |  |     | (Che               | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner |   |   |   |  |  |     |
| (Last) (First) (Middle) 272 EAST BROADLEAF CIRCLE         |   |  |  |              | 3. Date of Earliest Transaction (Month/Day/Year) 02/03/2017                            |                       |     |  |     |                    | X Officer (give title other (st<br>below) below)  VP & Associate Gen. Counsel                 |   |   |   |  |  |     |
| (Street)  DRAPE   | R U   | Т  | 84020  | _            | 4. If Amendment, Date of Original Filed (Month/Day/Year)                               |                       |     |  |     | 6. Inc             |   |   |   |   |  |  |     |
| (City)  | (S  | State)                                     | (Zip)  | Dorivo       | tivo C   | 'oouritio             | . ^ | ···irad  | Dia |                    | f or Bor  | oficially   | Ourned  |   |  |  |     |
| 1. Title of Security (Instr. 3) 2. Tran. Date             |   |  |  |              |  |                       |     | Code (Instr. ar) 8)  |     |                    | d (A) or<br>r. 3, 4 and 5   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |     |
| Class A Common Stock                                      |   |  | 02/03/2  | 3/2017       |  | Code J <sup>(1)</sup> | v   | Amount 502   | (D) |                    | Transaction(s) (Instr. 3 and 4)  10,532 <sup>(2)</sup>  |   |   | D   |  |  |     |
|   |   |  | Table II - D   |              |  |                       |     |  |     |                    | or Bene<br>ole secu   |   | Owned   |   |  |  |     |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)       | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Yea | Code (Instr. |  | Derivative E          |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     |                    |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)                       | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported | re Overs For Ally Or G  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |     |
|   |   |  |  | Code         | v  | (A)                   |     | Date<br>Exercisabl   |     | Expiration<br>Date | Title   | Amount or<br>Number of<br>Shares  |   | Transact<br>(Instr. 4)  |  |  |     |
| Employee<br>Stock<br>Option<br>(right to<br>buy)          | \$0.96 <sup>(3)</sup>   | 12/02/2011                                 |  | A            |  | 20,012 <sup>(3)</sup> |     | 03/02/201  | 12  | 12/02/2021         | Class A<br>Common<br>Stock  | 20,012(3)   | \$0.96 <sup>(3)</sup>   | 20,012  | 2(3)   | D  |     |
| Employee<br>Stock<br>Option                               | \$1.21 <sup>(4)</sup>   | 04/13/2012                                 |  | A            |  | 19,145 <sup>(4)</sup> |     | 07/13/201  | 12  | 04/13/2022         | Class A<br>Common   | 19,145 <sup>(4)</sup>   | \$1.21 <sup>(4)</sup>   | 19,145  | 5(4)   | D  |     |

03/06/2014

10/02/2014

03/05/2015

03/04/2016<sup>(8)</sup>

03/02/2017<sup>(9)</sup>

12,155<sup>(5)</sup>

11,576(6)

23,153(7)

23,153<sup>(8)</sup>

21,000<sup>(9)</sup>

Α

Α

12/06/2023

07/02/2024

12/05/2024

12/04/2025

12/02/2026

Commo Stock

Class A

Common Stock

Class A

Commo

Stock

Class A

Common

Stock

Class A

Stock

Class A

Common

Stock

12,155(5)

11,576(6)

23,153(7)

23,153(8)

21,000(9)

\$3.95<sup>(5)</sup>

\$3.69(6)

\$4.3(7)

\$6.06<sup>(8)</sup>

\$6.68<sup>(9)</sup>

12,155<sup>(5)</sup>

11,576<sup>(6)</sup>

23,153<sup>(7)</sup>

23,153<sup>(8)</sup>

21,000<sup>(9)</sup>

D

D

D

D

D

## **Explanation of Responses:**

Stock

Option (right to

Employee

Stock

Option

Option

(right to buy) Employee Stock

(right to buy)

Employee Stock

Option

(right to

buy)

(right to buy) Employee Stock

\$3.95<sup>(5)</sup>

\$3.69<sup>(6)</sup>

\$4.3<sup>(7)</sup>

\$6.06<sup>(8)</sup>

\$6.68<sup>(9)</sup>

(right to buy) Employee

1. Received pursuant to a stock dividend paid on February 3, 2017.

12/06/2013

07/02/2014

12/05/2014

12/04/2015

12/02/2016

- $2.\ Does\ not\ include\ 45{,}122\ shares\ of\ Class\ A\ Common\ Stock\ owned\ indirectly\ by\ the\ reporting\ person\ in\ the\ 401(k)\ Retirement\ Plan.$
- 3. This option was granted on December 2, 2011 as an option for 15,000 shares of Class A Common Stock at an exercise price of \$1.30 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 3, 2012, February 1, 2013, February 7, 2014, February 6, 2015, February 5, 2016 and February 3, 2017.
- 4. This option was granted on April 14, 2012 as an option for 15,000 shares of Class A Common Stock at an exercise price of \$1.56 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 1, 2013, February 7, 2014, February 6, 2015, February 5, 2016 and February 3, 2017.
- 5. This option was granted on December 6, 2013 as an option for 10,000 shares of Class A Common Stock at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 7, 2014, February 6, 2015, February 5, 2016 and February 3, 2017.
- 6. This option was granted on July 2, 2014 as an option for 10,000 shares of Class A Common Stock at an exercise price of \$4.29 per share but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015, February 5, 2016 and February 3, 2017.
- 7. This option was granted on December 5, 2014 as an option for 20,000 shares of Class A Common Stock at an exercise price of \$5.02 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015, February 5, 2016 and February 3, 2017.

8. This option was granted on December 4, 2015 as an option for 20,000 shares of Class A Common Stock at an exercise price of \$6.72 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 5, 2016 and February 3, 2017.

9. This option was granted on December 2, 2016 as an option for 20,000 shares of Class A Common Stock at an exercise price of \$7.03 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 3, 2017. This option vests in four equal quarterly installments of Class A Common Stock, beginning on March 2, 2017, until such shares are fully vested.

<u>/s/ Andrew S. Quist</u> <u>04/25/2017</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.