

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>QUIST SCOTT M</u> (Last) (First) (Middle) <u>7 WANDERWOOD WAY</u> (Street) <u>SANDY UT 84092</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SECURITY NATIONAL FINANCIAL CORP</u> [snfca]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner X Officer (give title below) Other (specify below) <u>Chairman of the Board, Pres, CEO</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>07/01/2019</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year) <u>07/08/2019</u>	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price				
Class C Common Stock	07/01/2019		M		63,814	A	\$3.66	1,121,728 ⁽¹⁾	D		
Class A Common Stock	07/01/2019		J ⁽²⁾		46,618	A	\$5.01	46,618 ⁽³⁾	D		
Class A Common Stock	07/01/2019		F		46,618	D	\$5.01	0 ⁽³⁾	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$3.66 ⁽⁴⁾	07/02/2014		M		63,814 ⁽⁴⁾		10/02/2014	07/02/2019	Class C Common Stock	63,814 ⁽⁴⁾	\$3.66 ⁽⁴⁾	0 ⁽⁴⁾	D	
Employee Stock Option (right to buy)	\$4.27 ⁽⁵⁾	12/05/2014		A		127,629 ⁽⁵⁾		03/05/2015	12/05/2019	Class C Common Stock	127,629 ⁽⁵⁾	\$4.27 ⁽⁵⁾	127,629 ⁽⁵⁾	D	
Employee Stock Option (right to buy)	\$6.02 ⁽⁶⁾	12/04/2015		A		121,551 ⁽⁶⁾		03/04/2016	12/04/2020	Class C Common Stock	121,551 ⁽⁶⁾	\$6.02 ⁽⁶⁾	121,551 ⁽⁶⁾	D	
Employee Stock Option (right to buy)	\$6.62 ⁽⁷⁾	12/02/2016		A		92,610 ⁽⁷⁾		03/02/2017	12/02/2021	Class C Common Stock	92,610 ⁽⁷⁾	\$6.62 ⁽⁷⁾	92,610 ⁽⁷⁾	D	
Employee Stock Option (right to buy)	\$5.02 ⁽⁸⁾	12/01/2017		A		82,688 ⁽⁸⁾		03/01/2018	12/01/2022	Class A Common Stock	82,688 ⁽⁸⁾	\$5.02 ⁽⁸⁾	82,688 ⁽⁸⁾	D	
Employee Stock Option (right to buy)	\$5.77 ⁽⁹⁾	11/30/2018		A		73,500 ⁽⁹⁾		02/28/2019 ⁽⁹⁾	11/30/2023	Class A Common Stock	73,500 ⁽⁹⁾	\$5.77 ⁽⁹⁾	73,500 ⁽⁹⁾	D	

Explanation of Responses:

- Owned jointly by the reporting person and his wife. Does not include a total of 61,973 shares of Class C Common Stock owned indirectly by the reporting person in the Employee Stock Ownership Plan (ESOP).
- Distribution from the George R. and Shirley C. Quist Family Partnership Ltd., of which the reporting person is a limited partner, a general partner, and the Managing General Partner.
- Does not include a total of 388,896 shares of Class A Common Stock owned indirectly by the reporting person in the Employee Stock Ownership Plan (ESOP), the 401(k) Retirement Savings Plan, and the Deferred Compensation Plan.
- This option was granted on July 2, 2014 as an option for either 50,000 shares of Class A Common Stock at an exercise price of \$4.72 per share or 50,000 shares of Class C Common Stock at an exercise price of \$4.72 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 50,000 shares of Class C Common Stock at an exercise price of \$4.72 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015, February 5, 2016, February 3, 2017, February 2, 2018, and February 1, 2019.
- This option was granted on December 5, 2014 as an option for either 100,000 shares of Class A Common Stock at an exercise price of \$5.52 per share or 100,000 shares of Class C Common Stock at an exercise price of \$5.52 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 100,000 shares of Class C Common Stock at an exercise price of \$5.52 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015, February 5, 2016, February 3, 2017, February 2, 2018, and February 1, 2019.
- This option was granted on December 4, 2015 as an option for either 100,000 shares of Class A Common Stock at an exercise price of \$7.39 per share or 100,000 shares of Class C Common Stock at an exercise price of \$7.39 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 100,000 shares of Class C Common Stock at an exercise price of \$7.39 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 5, 2016, February 2, 2018, and February 1, 2019.
- This option was granted on December 2, 2016 as an option for either 80,000 shares of Class A Common Stock at an exercise price of \$7.73 per share or 80,000 shares of Class C Common Stock at an exercise price of \$7.73 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 80,000 shares of Class C Common Stock at an exercise price of \$7.73 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 3, 2017, February 2, 2018, and February 1, 2019.
- This option was granted on December 1, 2017 as an option for 75,000 shares of Class A Common Stock at an exercise price of \$5.56 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 2, 2018 and February 1, 2019.
- This option was granted on November 30, 2018 as an option for 70,000 shares of Class A Common Stock at an exercise price of \$6.07 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 1, 2019. The option vests in four quarterly installments of Class A Common Stock, beginning on February 28, 2019, until such shares are fully vested.

/s/Scott M. Quist

07/31/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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