SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

	OMB APPROVAL									
OMB Number: 3235-0										
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1. Name and Address of Reporting Person* Sill Garrett S. (Last) (First) (Middle) 2463 SOUTH 1375 WEST (Street)					2. Issuer Name and Ticker or Trading Symbol SECURITY NATIONAL FINANCIAL CORP [SNFCA] 3. Date of Earliest Transaction (Month/Day/Year) 12/02/2016 4. If Amendment, Date of Original Filed (Month/Day/Year)							(Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) CFO;Treasurer				
SYRACUSE UT 84075 (City) (State) (Zip)											X Form filed by One Reporting Person Form filed by More than One Reporting Person						
		Т	able I - Non	-Deriva	tive S	ecuritie	s Ad	cquired, Di	spos	sed of	, or Ben	eficially	Owned				
1. Title of Security (Instr. 3) 2. Tran Date			2. Transad	tion	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			5. Amount	ly	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct In Indirect B str. 4) C	7. Nature of Indirect Beneficial Ownership	
							Code V	A	mount	(A) or (D)	Price	Transactio	on(s)			Instr. 4)	
								uired, Dis s, options,					Dwned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	2. 3. Transaction Conversion Date (Month/Day/Year) 3A. Deemed Execution Date, Price of Derivative (Month/Day/Year) (Month/Day/Year) 4. 5. Number of Derivative Securities Acquired (A) or Disposed 0. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.		(A) ed	6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amo of Securities Underlying Der Security (Instr. 4)			es J Derivative	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
				Code	v	(A)	(D)	Date Exercisable	Exp Date	piration e	Title	Amount of Number of Shares	ount or (I Iber of		ion(s)		
Employee Stock Option (right to buy)	\$4.16 ⁽¹⁾	12/06/2013		A		4,631 ⁽¹⁾		03/06/2014	12/0	06/2023	Class A Common Stock	4,63 1 ⁽¹⁾	\$4.16 ⁽¹⁾	4,631	(1)	D	
Employee Stock Option (right to buy)	\$3.88 ⁽²⁾	07/02/2014		A		4,410 ⁽²⁾		10/02/2014	07/0	/02/2024 Class A Common Stock		4,410 ⁽²⁾	\$3.88 ⁽²⁾	4,410 ⁽²⁾		D	
Employee Stock Option (right to buy)	\$4.53 ⁽³⁾	12/05/2014		A		8,820 ⁽³⁾		03/05/2015	12/0	05/2024	Class A Common Stock	8,820 ⁽³⁾	\$4.53 ⁽³⁾	8,820	(3)	D	
Employee Stock Option (right to buy)	\$6.38 ⁽⁴⁾	12/04/2015		А		10,500 ⁽⁴⁾		03/04/2016	12/0	04/2025	Class A Common Stock	10,500(4	\$6.38 ⁽⁴⁾	10,500)(4)	D	
Employee Stock Option (right to buy)	\$7.03 ⁽⁵⁾	12/02/2016		A		10,000 ⁽⁵⁾		03/02/2017 ⁽⁵⁾	12/0	02/2026	Class A Common Stock	10,000(5	\$7.03 ⁽⁵⁾	10,000	J ⁽⁵⁾	D	

Explanation of Responses:

1. This option was granted on December 6, 2013 as an option for 4,000 shares of Class A Common Stock at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 7, 2014, February 6, 2015 and February 5, 2016.

2. This option was granted on July 2, 2014 as an option for 4,000 shares of Class A Common Stock at an exercise price of \$4.29 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015 and February 5, 2016.

3. This option was granted on December 5, 2014 as an option for 8,000 shares of Class A Common Stock at an exercise price of \$5.02 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015 and February 5, 2016.

4. This option was granted on December 4, 2015 as an option for 10,000 shares of Class A Common Stock at an exercise price of \$6.72 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a stock dividend paid on February 5, 2016. This option vests in four equal quarterly installments of Class A Common Stock, beginning on March 4, 2016, until such shares are fully vested. 5. This option was granted on December 2, 2016 as an option for 10,000 shares of Class A Common Stock at an exercise price of \$7.03 per share. This option vests in four equal quarterly installments of Class A Common Stock, beginning on March 4, 2017, until such shares are fully vested.

<u>/s/Garrett S. Sill</u>

12/20/2016

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.