FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washing

on D.C. 20E40	
on, D.C. 20549	
	│ OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* QUIST SCOTT M				2. Issuer Name and Ticker or Trading Symbol SECURITY NATIONAL FINANCIAL CORP [snfca]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner						
													Officer (g	ive title	Λ	Other (s			
(Last) (First) (Middle)															below) below)				
7 WANDERWOOD WAY				3. Date of Earliest Transaction (Month/Day/Year) 03/27/2020									Chairma	an of the	Board	l/Pres/CE	00		
(Street) SANDY UT 84092					4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(:	State)	(Zip)											Form file	d by More	than C	ne Reporti	ng Person	
			Table I - Nor	n-Deriv	ative	Securitie	s A	cquired	, Dis	posed o	f, or	Bene	ficially C	wned					
Date			2. Transa Date (Month/D		Execution) if any	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			5. Amount Securities Beneficially Following F	/ Owned Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
								v	Amount		A) or D)	Price		Transaction(s) (Instr. 3 and 4)			(Instr. 4)		
Class C Common Stock			02/07/	/2020				V	54,59	4,599		\$5.66	1,146,577(1)(2))(2) D				
			Table II -			ecurities alls, war								vned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	Code (Instr.		Derivative E		Expiratio	6. Date Exercisabl Expiration Date (Month/Day/Year)		Securiti			8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported	e O es Fe ally D o g (!)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	N N	mount or umber of hares		Transact (Instr. 4)				
Employee Stock Option (right to buy)	\$5.72 ⁽³⁾	12/04/2015		A		127,629 ⁽³⁾		03/04/20)16	12/04/2020	Clas Comi Sto	non 1	27,629 ⁽³⁾	\$5.72 ⁽³⁾	127,62	<u>19</u> (3)	D		
Employee Stock Option (right to buy)	\$6.29 ⁽⁴⁾	12/02/2016		A		97,241 ⁽⁴⁾		03/02/20)17	12/02/2021	Clas Com Sto	non 9	97,241 ⁽⁴⁾	\$6.29 ⁽⁴⁾	97,24	1 ⁽⁴⁾	D		
Employee Stock Option (right to buy)	\$4.77 ⁽⁵⁾	12/01/2017		A		86,822 ⁽⁵⁾		03/01/20)18	12/01/2022	Clas Com Sto	non 8	36,822 ⁽⁵⁾	\$4.77 ⁽⁵⁾	86,82	2 ⁽⁵⁾	D		
Employee Stock Option (right to buy)	\$5.48 ⁽⁶⁾	11/30/2018		A		77,175 ⁽⁶⁾		02/28/20)19	11/30/2023	Clas Com Sto	non 7	77,175 ⁽⁶⁾	\$5.48 ⁽⁶⁾	77,17	5 ⁽⁶⁾	D		
Employee														İ				T .	

Explanation of Responses:

\$6.01⁽⁷⁾

\$4.14⁽⁸⁾

Stock

Option (right to buy)

Employee Stock Option

(right to

buv)

1. Received pursuant to a stock dividend paid on February 7, 2020.

12/06/2019

03/27/2020

2. Owned jointly by the reporting person and his wife. Does not include a total of 341,687 shares of Class A Common Stock owned indirectly by the reporting person in the 401(k) Retirement Savings Plan, the Employee Stock Ownership Plan (ESOP), and the Non-Qualified Deferred Compensation Plan. Also does not include a total of 112,662 shares of Class C Common Stock owned indirectly by the reporting person in the Employee Stock Ownership Plan (ESOP) and Associated Investors.

03/06/2020⁽⁷⁾

06/27/2020(8)

52,500⁽⁷⁾

50,000⁽⁸⁾

Α

- 3. This option was granted on December 4, 2015 as an option for either 100,000 shares of Class A Common Stock at an exercise price of \$7.39 per share or 100,000 shares of Class C Common Stock at an exercise price of \$7.39 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 100,000 shares of Class C Common Stock at an exercise price of \$7.39 per share, but adjusted pursuant to the anti-dilution provisions of the Amended and Restated 2013 Stock Option and Other Equity Incentive Awards Plan (the "2013 Stock Option Plan") to reflect 5% stock dividends paid on February 5, 2016, February 3, 2017, February 2, 2018, February 1, 2019, and February 7, 2020.
- 4. This option was granted on December 2, 2016 as an option for either 80,000 shares of Class A Common Stock at an exercise price of \$7.73 per share or 80,000 shares of Class C Common Stock at an exercise price of \$7.73 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 80,000 shares of Class C Common Stock at an exercise price of \$7.73 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 3, 2017, February 2, 2018, February 1, 2019, and February 7, 2020.
- 5. This option was granted on December 1, 2017 as an option for 75,000 shares of Class A Common Stock at an exercise price of \$5.56 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 2, 2018, February 1, 2019, and February 7, 2020.
- 6. This option was granted on November 30, 2018 as an option for 70,000 shares of Class A Common Stock at an exercise price of \$6.07 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 1, 2019.
- 7. This option was granted on December 6, 2019 as an option for either 50,000 shares of Class A Common Stock at an exercise price of \$6.01 per share or 50,000 shares of Class C Common Stock at an exercise price of \$6.01 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 50,000 shares of Class C Common Stock at an exercise price of \$6.01 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 3, 2017, February 2, 2018, February 1, 2019, and February 7, 2020. The option vests in four quarterly installments of Class A Common Stock, beginning on March 6, 2020, until such shares are fully vested.
- 8. This option was granted on March 27, 2020 as an option for either 50,000 shares of Class A Common Stock at an exercise price of \$4.16 per share or 50,000 shares of Class C Common Stock at an exercise price of \$4.16 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 50,000 shares of Class C Common Stock at an exercise price of \$4.16 per share. The option vests in four quarterly installments of Class A Common Stock, beginning on June 27, 2020, until such shares are fully vested.

Class C

Stock

Class C

Commo

Stock

12/06/2024

03/27/2025

52,500⁽⁷⁾

50,000(8)

\$6.01⁽⁷⁾

\$4.14⁽⁸⁾

52.500⁽⁷⁾

50,000(8)

06/08/2020

D

D

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.