

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Quist George Robert</u>			2. Issuer Name and Ticker or Trading Symbol <u>SECURITY NATIONAL FINANCIAL CORP [ SNFCA ]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chairman and CEO</u>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>02/28/2003</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
<u>4491 WANDER LANE</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) <u>SALT LAKE CITY UT 84117</u>								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	02/27/2003		G		3,004	D	\$0	554,375 <sup>(1)(2)(3)(4)</sup>	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (right to buy)	\$6.5	03/21/2003		A		100,000		03/21/2003	03/21/2008	Class A Common Stock	100,000	\$0	100,000 <sup>(7)</sup>	D	
Employee Stock Option (right to buy)	\$4.69	11/27/2002		A		80,000		11/27/2002	11/27/2007	Class A Common Stock	80,000	\$0	80,000 <sup>(6)</sup>	D	
Employee Stock Option (right to buy)	\$2.64	11/29/2001		A		40,000		11/29/2003	11/29/2006	Class A Common Stock	40,000	\$0	40,000 <sup>(5)</sup>	D	

Explanation of Responses:

- Includes 400,263 shares of Class A Common Stock owned by George R. and Shirley C. Quist Family Partnership, Ltd. On April 12,1999, March 28, 2002 and January 21, 2003, Mr. Quist made irrevocable transfers of 28,068 shares of Class A Common Stock, 36,360 shares of Class A Common Stock and 17,956 shares of Class A Common Stock, respectively, to the George R. and Shirley C. Quist Family Partnership, Ltd. On January 19, 2004, the reporting person received 26,962 shares of Class A Common Stock pursuant to a 5% stock dividend declared on December 4, 2003. Does not include 3,198,750 shares of Class C Common Stock owned by the George R. and Shirley C. Quist Family Partnership, Ltd., and 59,202 shares of Class A Common Stock and 445,125 shares of Class C Common Stock owned indirectly by the reporting person, including (A) 18,376 shares of Class A Common Stock and 198,246 shares of Class C Common Stock held by Associated Investors and allocated to the reporting person's partner's
- (including 926 shares of Class A Common Stock and 6,538 shares of Class C Common Stock that were allocated to the reporting person's partner's account on January 19, 2004 pursuant to a 5% stock dividend declared on December 4, 2003), of which reporting person disclaims voting and investment powers with respect to such shares; (B) 6,899 shares of Class A Common Stock acquired pursuant to the Security National Financial Corporation Tax-Favored Retirement Savings Plan (401(k) Plan) and allocated to the reporting person's account (including 421 shares of Class A Common Stock the reporting person acquired and 381 shares of Class A Common Stock the reporting person disposed of under the 401(k) Plan between April 1, 2003 and March 31, 2004, and 289 shares of Class A Common Stock that were allocated to reporting person's account on January 19, 2004 pursuant to a 5% stock dividend declared on December 4, 2003), of which the reporting person disclaims voting powers
- and investment with respect to such shares; (C) 13,880 shares of Class A Common Stock and 246,879 shares of Class C Common Stock acquired under the Security National Financial Corporation Employee Stock Ownership Plan (ESOP), in reliance on old Rule 16a-8(g)(3), (including 2,230 shares of Class A Common Stock the reporting person acquired under the ESOP between April 1, 2003 and March 31, 2004, and 660 shares of Class A Common Stock and 11,756 shares of Class C Common Stock that were allocated to the reporting person's account on January 19, 2004 pursuant to a 5% stock dividend declared on December 4, 2003), of which the reporting person disclaims voting and investment powers with respect to such shares; and (D) 20,047 shares of Class A Common Stock acquired under the Security National Financial Corporation Deferred Compensation Plan (including 3,098 shares of Class A Common Stock the reporting person acquired under the Deferred Compensation Plan between April 1, 2003
- and March 31, 2004, and 955 shares of Class A Common Stock that were allocated to the reporting person's account on January 19, 2004 pursuant to a 5% stock dividend on December 4, 2003), of which the reporting person disclaims voting and investment powers with respect to such shares. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- Grant to reporting person of options to purchase 40,000 shares of Class A Common Stock under the Security National Financial Corporation 1993 Stock Option Plan. The options became exercisable on November 29, 2003.
- Grant to reporting person of options to purchase 80,000 shares of Class A Common Stock under the Security National Financial Corporation 1993 Stock Option Plan. The options became exercisable on November 27, 2002.
- Grant to reporting person of options to purchase 100,000 shares of Class A Common Stock under the Security National Financial Corporation 1993 Stock Option Plan. The options became exercisable on March 21, 2003.

George R. Quist

05/30/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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