FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* QUIST SCOTT M						2. Issuer Name and Ticker or Trading Symbol SECURITY NATIONAL FINANCIAL								Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner						
(Last) (First) (Middle)					CORP [SNFCA]									X Officer (give title below) Other (specify below)						
7 WANDERWOOD WAY					3. Date of Earliest Transaction (Month/Day/Year) 07/17/2020									airma	n of the	Board	d/Pres/CE	00		
(Street) SANDY UT 84092				4. If Am	Amendment, Date of Original Filed (Month/Day/Year)						6. 1	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person								
(City) (State) (Zip)												For	m file	d by More	than C	One Report	ng Person			
			Table I - Nor	-Deriva	ative S	Securitie	s A	cquired,	Dis	posed o	f, or Be	neficiall	y Owne	d						
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a			and 5) Securities Beneficially Following I		Owned Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	Amount (A) (C)		Transactio (Instr. 3 and					(Instr. 4)		
Class C Common Stock				07/17/2020				J ⁽¹⁾	V	28,66	4 A	\$5.7	2 1,1	1,175,241(1)(2)		D				
			Table II - I			ecurities alls, war							Owned							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	4. Transaction Code (Instr.		5. Number of 6. Derivative E		6. Date Ex	6. Date Exercisable ar Expiration Date (Month/Day/Year)		7. Title and Amo Securities Unde Derivative Secu (Instr. 3 and 4)				9. Numb derivativ Securition Benefici Owned Followin Reporter Transact	e Owners Form: Direct (I or Indirect (I)	Ownership	Beneficial Ownership ct (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amount of Number of Shares			(Instr. 4)					
Employee Stock Option (right to buy)	\$5.58 ⁽³⁾	12/04/2015		A		130,820 ⁽³⁾		03/04/203	16	12/04/2020	Class C Common Stock	130,820	\$5.5 \$5.5	g(3)	130,820 ⁽³⁾		D			
Employee Stock Option (right to buy)	\$6.14 ⁽⁴⁾	12/02/2016		A		99,672 ⁽⁴⁾		03/02/203	17	12/02/2021	Class C Common Stock	99,672	(4) \$6.1	4 ⁽⁴⁾	99,672 ⁽⁴⁾		D			
Employee Stock Option (right to buy)	\$4.65 ⁽⁵⁾	12/01/2017		A		88,993 ⁽⁵⁾		03/01/203	18	12/01/2022	Class A Common Stock	88,993	⁽⁵⁾ \$4.6	5 ⁽⁵⁾	88,993 ⁽⁵⁾		D			
Employee Stock Option (right to buy)	\$5.34 ⁽⁶⁾	11/30/2018		A		79,104 ⁽⁶⁾		02/28/203	19	11/30/2023	Class A Common Stock	79,104	⁽⁶⁾ \$5.3	4 ⁽⁶⁾	79,104 ⁽⁶⁾		D			
Employee Stock Option (right to buy)	\$5.3 ⁽⁷⁾	12/06/2019		A		53,813 ⁽⁷⁾		03/06/2020) ⁽⁷⁾	12/06/2024	Class C Common Stock	53,813	⁽⁷⁾ \$5.3	3 ⁽⁷⁾	53,813 ⁽⁷⁾		D			
Employee Stock Option	\$3.85 ⁽⁸⁾	03/27/2020		A		51,250 ⁽⁸⁾		06/27/2020	(8)	03/27/2025	Class C Common	51,250	(8) \$3.8	5(8)	51,25	0 ⁽⁸⁾	D			

Explanation of Responses:

(right to

buv)

- 1. Received pursuant to a stock dividend paid on July 17, 2020.
- 2. Owned jointly by the reporting person and his wife. Does not include a total of 254,766 shares of Class A Common Stock owned indirectly by the reporting person in the 401(k) Retirement Savings Plan, 7,003 shares of Class A Common Stock owned indirectly by the reporting person in the Employee Stock Ownership Plan (ESOP), and 104,200 shares of Class A Common Stock owned indirectly by the reporting person in the Non-Qualified Deferred Compensation Plan. Also does not include a total of 76,867 shares of Class C Common Stock owned indirectly by the reporting person in the Employee Stock Ownership Plan (ESOP).

Stock

- 3. This option was granted on December 4, 2015 as an option for either 100,000 shares of Class A Common Stock at an exercise price of \$7.39 per share or 100,000 shares of Class C Common Stock at an exercise price of \$7.39 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 100,000 shares of Class C Common Stock at an exercise price of \$7.39 per share, but adjusted pursuant to the anti-dilution provisions of the Amended and Restated 2013 Stock Option and Other Equity Incentive Awards Plan (the "2013 Stock Option Plan") to reflect 5% stock dividends paid on February 5, 2016, February 3, 2017, February 2, 2018, February 1, 2019, and February 7, 2020; and a 2 1/2% stock dividend paid on July 17, 2020.
- 4. This option was granted on December 2, 2016 as an option for either 80,000 shares of Class A Common Stock at an exercise price of \$7.73 per share or 80,000 shares of Class C Common Stock at an exercise price of \$7.73 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 80,000 shares of Class C Common Stock at an exercise price of \$7.73 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 3, 2017, February 2, 2018, February 1, 2019, and February 7, 2020; and a 2 1/2% stock dividend paid on July 17, 2020.
- 5. This option was granted on December 1, 2017 as an option for 75,000 shares of Class A Common Stock at an exercise price of \$5.56 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 2, 2018, February 1, 2019, and February 7, 2020; and a 2 1/2% stock dividend paid on July 17, 2020.
- 6. This option was granted on November 30, 2018 as an option for 70,000 shares of Class A Common Stock at an exercise price of \$6.07 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 1, 2019; and a 2 1/2% stock dividend paid on July 17, 2020.
- 7. This option was granted on December 6, 2019 as an option for either 50,000 shares of Class A Common Stock at an exercise price of \$6.01 per share or 50,000 shares of Class C Common Stock at an exercise price of \$6.01 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 50,000 shares of Class C Common Stock at an exercise price of \$6.01 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 3, 2017, February 2, 2018, February 1, 2019, and February 7, 2020; and a 2 1/2% stock dividend paid on July 17, 2020. The option vests in four quarterly installments of Class A Common Stock, beginning on March 6, 2020, until such shares are fully vested.
- 8. This option was granted on March 27, 2020 as an option for either 50,000 shares of Class A Common Stock at an exercise price of \$4.16 per share or 50,000 shares of Class C Common Stock at an exercise price of \$4.16 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 50,000 shares of Class C Common Stock at an exercise price of \$4.16 per share, and a 2 1/2% stock dividend paid on July 17, 2020. The option vests in four quarterly installments of Class A Common Stock, beginning on June 27, 2020, until such shares are fully vested.

/s/ Scott M. Quist

<u>07/30/2020</u> erson Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.