

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Sill Garrett S.</u> (Last) (First) (Middle) 2463 SOUTH 1375 WEST (Street) SYRACUSE UT 84075 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SECURITY NATIONAL FINANCIAL CORP [SNFCA]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below) _____ Chief Financial Officer
	3. Date of Earliest Transaction (Month/Day/Year) 12/02/2022	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (right to buy)	\$2.98 ⁽¹⁾	12/06/2013		A		6,362		03/06/2014	12/06/2023	Class A Common Stock	6,362	\$2.98	6,362	D	
Employee Stock Option (right to buy)	\$2.78 ⁽²⁾	07/02/2014		A		6,059		10/02/2014	07/02/2024	Class A Common Stock	6,059	\$2.78	12,421	D	
Employee Stock Option (right to buy)	\$3.26 ⁽³⁾	12/05/2014		A		12,115		03/05/2015	12/05/2024	Class A Common Stock	12,115	\$3.26	24,536	D	
Employee Stock Option (right to buy)	\$3.81 ⁽⁴⁾	12/01/2017		A		19,623		03/01/2018	12/01/2027	Class C Common Stock	19,623	\$3.81	44,159	D	
Employee Stock Option (right to buy)	\$4.39 ⁽⁵⁾	11/30/2018		A		24,918		02/28/2019	11/30/2028	Class C Common Stock	24,918	\$4.39	69,077	D	
Employee Stock Option (right to buy)	\$4.57 ⁽⁶⁾	12/06/2019		A		29,664		03/06/2020	12/06/2029	Class C Common Stock	29,664	\$4.57	98,741	D	
Employee Stock Option (right to buy)	\$3.32 ⁽⁷⁾	03/27/2020		A		28,251		06/27/2020	03/27/2030	Class C Common Stock	28,251	\$3.32	126,992	D	
Employee Stock Option (right to buy)	\$8.19 ⁽⁸⁾	12/03/2021		A		31,500		03/03/2022	12/03/2031	Class C Common Stock	31,500	\$8.19	158,492	D	
Employee Stock Option (right to buy)	\$6.48 ⁽⁹⁾	12/02/2022		A		35,000		03/02/2023	12/02/2032	Class C Common Stock	35,000	\$6.48	193,492	D	

Explanation of Responses:

1. This option was granted on December 6, 2013 as an option for 4,000 shares of Class A Common Stock at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the Amended and Restated 2013 Stock Option and Other Equity Incentive Awards Plan (the "2013 Stock Option Plan") to reflect a 5% stock dividend paid on February 7, 2014, February 6, 2015, February 5, 2016,

- February 3, 2017, February 2, 2018, February 1, 2019, and February 7, 2020; a 2 1/2% stock dividend paid on July 17, 2020; a 5% stock dividend paid on July 16, 2021; and a 5% stock dividend paid on July 08, 2022.
2. This option was granted on July 2, 2014 as an option for 4,000 shares of Class A Common Stock at an exercise price of \$4.29 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 6, 2015, February 5, 2016, February 3, 2017, February 2, 2018, February 1, 2019, and February 7, 2020; a 2 1/2% stock dividend paid on July 17, 2020; a 5% stock dividend paid on July 16, 2021; and a 5% stock dividend paid on July 08, 2022.
3. This option was granted on December 5, 2014 as an option for 8,000 shares of Class A Common Stock at an exercise price of \$5.02 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 6, 2015, February 5, 2016, February 3, 2017, February 2, 2018, February 1, 2019, and February 7, 2020; a 2 1/2% stock dividend paid on July 17, 2020; a 5% stock dividend paid on July 16, 2021; and a 5% stock dividend paid on July 08, 2022.
4. This option was granted on December 1, 2017 as an option for either 15,000 shares of Class A Common Stock at an exercise price of \$5.05 per share or 15,000 shares of Class C Common Stock at an exercise price of \$5.05 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 15,000 shares of Class C Common Stock at an exercise price of \$5.05 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 2, 2018, February 1, 2019, and February 7, 2020; a 2 1/2% stock dividend paid on July 17, 2020; a 5% stock dividend paid on July 16, 2021; and a 5% stock dividend paid on July 08, 2022.
5. This option was granted on November 30, 2018 as an option for either 20,000 shares of Class A Common Stock at an exercise price of \$5.52 per share or 20,000 shares of Class C Common Stock at an exercise price of \$5.52 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 20,000 shares of Class C Common Stock at an exercise price of \$5.52 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 1, 2019 and February 7, 2020; a 2 1/2% stock dividend paid on July 17, 2020; a 5% stock dividend paid on July 16, 2021; and a 5% stock dividend paid on July 08, 2022.
6. This option was granted on December 6, 2019 as an option for either 25,000 shares of Class A Common Stock at an exercise price of \$5.46 per share or 25,000 shares of Class C Common Stock at an exercise price of \$5.46 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 25,000 shares of Class C Common Stock at an exercise price of \$5.46 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 7, 2020; a 2 1/2% stock dividend paid on July 17, 2020; a 5% stock dividend paid on July 16, 2021; and a 5% stock dividend paid on July 08, 2022.
7. This option was granted on March 27, 2020 as an option for either 25,000 shares of Class A Common Stock at an exercise price of \$3.76 per share or 25,000 shares of Class C Common Stock at an exercise price of \$3.76 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 25,000 shares of Class C Common Stock at an exercise price of \$3.76 per share, but adjusted pursuant to the anti-dilution rights of the 2013 Stock Option Plan to reflect a 2 1/2% stock dividend paid on July 17, 2020; a 5% stock dividend paid on July 16, 2021; and a 5% stock dividend paid on July 08, 2022.
8. This option was granted on December 3, 2021 as an option for either 30,000 shares of Class A Common Stock at an exercise price of \$8.62 per share or 30,000 shares of Class C Common Stock at an exercise price of \$8.62 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 30,000 shares of Class C Common Stock at an exercise price of \$8.62 per share, but adjusted pursuant to the anti-dilution rights of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on July 08, 2022.
9. This option was granted on December 02, 2022 as an option for either 35,000 shares of Class A Common Stock at an exercise price of \$6.48 per share or 35,000 shares of Class C Common Stock at an exercise price of \$6.48 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 35,000 shares of Class C Common Stock at an exercise price of \$6.48 per share. This option reflects the reporting person's election to have an option for 35,000 shares of Class C Common Stock at an exercise price of \$6.48 per share. The option vests in four equal quarterly installments of Class C Common Stock, beginning on March 3, 2023, until such shares are fully vested.

/s/ Garrett S. Sill

01/27/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.