

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16, Form 4 or Form 5 obligations may continue. See instruction 1(b).

Form 3 Holdings Reported.

Form 4 Transactions Reported.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Overbaugh Jason G.</u> (Last) (First) (Middle) 13471 SOUTH TUSCALEE WAY (Street) DRAPER UT 84020 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol SECURITY NATIONAL FINANCIAL CORP [SNFCA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) VP & Nat'l Marketing Dir/Life
	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 01/24/2022	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Class A Common Stock	01/24/2022		G	5,000	D	\$9.46	94,063 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date					
Employee Stock Option(right to buy)	\$5.07 ⁽²⁾	12/04/2015		A	26,165 ⁽²⁾		03/04/2016	12/04/2025	Class A Common Stock	26,165 ⁽²⁾		D	
Employee Stock Option(right to buy)	\$5.59 ⁽³⁾	12/02/2016		A	24,919 ⁽³⁾		03/02/2017	12/02/2026	Class A Common Stock	24,919 ⁽³⁾		D	
Employee Stock Option(right to buy)	\$4.22 ⁽⁴⁾	12/01/2017		A	23,732 ⁽⁴⁾		03/01/2018	12/01/2027	Class C Common Stock	23,732 ⁽⁴⁾		D	
Employee Stock Option(right to buy)	\$4.86 ⁽⁵⁾	11/30/2018		A	28,252 ⁽⁵⁾		02/28/2019	11/30/2028	Class C Common Stock	28,252 ⁽⁵⁾		D	
Employee Stock Option(right to buy)	\$5.06 ⁽⁶⁾	12/06/2019		A	32,288 ⁽⁶⁾		03/06/2020 ⁽⁶⁾	12/06/2029	Class C Common Stock	32,288 ⁽⁶⁾		D	
Employee Stock Option(right to buy)	\$3.67 ⁽⁷⁾	03/27/2020		A	30,750 ⁽⁷⁾		06/27/2020 ⁽⁷⁾	03/27/2030	Class C Common Stock	30,750 ⁽⁷⁾		D	
Employee Stock Option(right to buy)	\$8.62 ⁽⁸⁾	12/03/2021		A	30,000 ⁽⁸⁾		03/03/2022 ⁽⁸⁾	12/03/2031	Class C Common Stock	30,000 ⁽⁸⁾		D	

Explanation of Responses:

- Does not include shares of Class A Common Stock owned indirectly by the reporting person in the 401(k) Retirement Savings Plan and shares of Class A Common Stock owned indirectly by the reporting person in the Non-Qualified Deferred Compensation Plan.
- This option was granted on December 4, 2015 as an option to purchase 20,000 shares of Class A Common Stock at an exercise price of \$6.72 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 5, 2016, February 3, 2017, February 2, 2018, February 1, 2019, and February 7, 2020, a 2 1/2% stock dividend paid on July 17, 2020, and a 5% stock dividend paid on July 16, 2021.
- This option was granted on December 2, 2016 as an option to purchase 20,000 shares of Class A Common Stock at an exercise price of \$7.03 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 3, 2017, February 2, 2018, February 1, 2019, and February 7, 2020, a 2 1/2% stock dividend paid on July 17, 2020, and a 5% stock dividend paid on July 16, 2021.
- This option was granted on December 1, 2017 as an option to purchase either 20,000 shares of Class A Common Stock at an exercise price of \$5.05 per share or 20,000 shares of Class C Common Stock at an exercise price of \$5.05 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 2, 2018, February 1, 2019, and February 7, 2020, a 2 1/2% stock dividend paid on July 17, 2020, and a 5% stock dividend paid on July 16, 2021.
- This option was granted on November 30, 2018 as an option to purchase either 25,000 shares of Class A Common Stock at an exercise price of \$5.52 per share or 25,000 shares of Class C Common Stock at an exercise price of \$5.52 per share, but adjusted pursuant to the anti-dilution rights of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 1, 2019 and February 7, 2020, a 2 1/2% stock dividend paid on July 17, 2020, and a 5% stock dividend paid on July 16, 2021.
- This option was granted on December 6, 2019 as an option to purchase either 30,000 shares of Class A Common Stock at an exercise price of \$5.46 per share or 30,000 shares of Class C Common Stock at an exercise price of \$5.46 per share, but adjusted pursuant to the anti-dilution rights of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 7, 2020, a 2 1/2% stock dividend paid on July 17, 2020, and a 5% stock dividend paid on July 16, 2021.
- This option was granted on March 27, 2020 as an option to purchase either 30,000 shares of Class A Common Stock at an exercise price of \$3.76 per share or 30,000 shares of Class C Common Stock at an exercise price of \$3.76 per share.

price of \$3.76 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 30,000 shares of Class C Common Stock at an exercise price of \$3.76 per share, a 2 1/2% stock dividend paid on July 17, 2020, and a 5% stock dividend paid on July 16, 2021.

8. This option was granted on December 3, 2021 as an option to purchase either 30,000 shares of Class A Common Stock at an exercise price of \$8.62 per share or 30,000 shares of Class C Common Stock at an exercise price of \$8.62 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 30,000 shares of Class C Common Stock at an exercise price of \$8.62 per share. This option vests in four equal quarterly installments of Class C Common Stock, beginning on March 3, 2022, until such shares are fully vested.

/s/ Jason G. Overbaugh

02/04/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.