

SECURITY NATIONAL FINANCIAL CORPORATION

NOMINATING AND CORPORATE GOVERNANCE COMMITTEE CHARTER

Ratified March 22, 2024

I. Purpose

The Nominating and Corporate Governance Committee (the "Committee") is appointed by the Board of Directors (the "Board") (1) to assist the Board by identifying individuals qualified to become Board members consistent with the criteria approved by the Board, and to recommend to the Board the director nominees at an annual meeting of stockholders or to fill an existing or expected vacancy; and (2) to recommend to the Board the Corporate Governance Guidelines applicable to Security National Financial Corporation, including its subsidiaries (the "Company").

II. Committee Membership

1. The Committee shall consist of no fewer than three members approved by the Board. The members of the Committee shall meet the independence requirements of The Nasdaq Stock Market, Inc. Prior to election and annually thereafter, the Board shall affirmatively determine that each member of the Committee has no relationship (either directly or as a partner, stockholder, or officer of an organization that has a relationship with the Company) with the Company that would interfere with the exercise of his or her independent judgment.

2. The members of the Committee, including its Chairman, shall be appointed by the Board and may be replaced at any time by the Board.

3. The Committee shall meet from time to time, as determined by the Committee Chairman or at the request of the Company's Chairman of the Board or Chief Executive Officer, any Committee member or any member of the Board. The Committee shall meet at least once each year.

4. One of the members of the Committee shall be elected by the Board to serve as the Committee's Chairman. The Chairman will chair all meetings of the Committee and set the agenda for Committee meetings. A majority of members of the Committee shall constitute a quorum for the transaction of business at a meeting of the Committee.

5. The Committee may invite to its meetings other directors, management of the Company, and such other persons as it deems appropriate in carrying out its responsibilities. The Committee may also exclude from its meetings any persons it deems appropriate in carrying out its responsibilities.

6. The Committee shall regularly report to the Board following any meeting of the Committee and at such times and with respect to such other matters as are relevant to the discharge of the Committee's responsibilities.

III. Committee Authority and Responsibilities

1. The Committee shall have the authority to carry out the responsibilities set out in this Charter and such other duties that the Committee deems necessary to fulfill its obligations pursuant to this Charter. The Committee shall also have authority and be provided with appropriate funding to obtain advice and assistance from internal or external legal, accounting, or other advisors with respect to any of its responsibilities.

2. The Committee shall actively seek individuals qualified to become Board members for recommendation to the Board.

3. The Committee shall recommend to the Board whether existing Board members should be nominated for new terms or replaced and whether more or fewer members of the Board are appropriate.

4. The Committee shall consider questions of independence and possible conflicts of interest of members of the Board and executive management.

5. The Committee shall assist the Board in establishing a new Board member orientation process and in recommending any programs for continuing director education as well as recommending changes in an orientation program or continuing education program as appropriate.

6. The Committee shall develop and recommend to the Board a set of corporate governance principles and shall keep informed of developments with regard to corporate governance as to enable the Committee to make recommendations to the Board as may be appropriate. The Committee shall review and reassess, at least annually, the adequacy of the corporate governance guidelines of the Company and recommend any proposed changes to the Board for approval.

7. The Committee may establish such rules, policies and procedures as it determines from time to time to be appropriate to perform its duties and may form and delegate authority to subcommittees when appropriate.

8. The Committee shall review and reassess the adequacy of this Charter annually and recommend any proposed changes to the Board for approval.

IV. Director Nominating Process

The process for identifying and evaluating nominees for directors include the follow steps:

1. The members of the Committee, including the Chairman, the Chairman of the Board, or other Board members identify a need to fill vacancies or add newly created directorships.

2. The Committee Chairman initiates a search and seeks input from Board members and senior management and, if necessary, obtains advice from legal or other advisors (but does not hire an outside search firm).

3. Director candidates, including any candidates proposed by stockholders of the Company, are identified and presented to the Committee.

4. Initial interviews with candidates are conducted by the Chairman of the Committee.

5. The Committee then meets to consider and approve final candidate(s) and conduct further interviews as necessary.

6. The Committee makes recommendations to the Board for inclusion in the slate of directors at the annual stockholders meeting.

7. The evaluation process will be the same whether the nominee is recommended by a stockholder or by a member of the Board.

8. To recommend a prospective nominee for the Committee's consideration, stockholders must submit the candidate's name and qualifications to the Senior General Counsel, Security National Financial Corporation, 433 Ascension Way, 6th Floor, Salt Lake City, Utah 84123. Any proposal by a stockholder must be received no later than December 31st of the calendar year immediately preceding the calendar year of the annual stockholders meeting.