## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

OMB APPROVAL

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Instruction 1(b) Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person (Check all applicable) SECURITY NATIONAL FINANCIAL **FULLER GILBERT A** Director х 10% Owner CORP [ SNFCA ] Officer (give title Other (specify (Last) (First) (Middle) below) below) 3. Date of Earliest Transaction (Month/Day/Year) 55 WANDERWOOD WAY 12/02/2016 6. Individual or Joint/Group Filing (Check Applicable Line) 4. If Amendment, Date of Original Filed (Month/Day/Year) (Street) SANDY UT 84092 Х Form filed by One Reporting Person Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2A. Deemed 6. Ownership 7. Nature of 5. Amount of Transaction Form: Direct Execution Date. Securities Indirect if any (Month/Day/Year) Code (Instr. 8) Beneficially Owned Following (D) or Indirect (I) (Instr. 4) Beneficial Ownership (Month/Day/Year) Reported (Instr. 4) Transaction(s) (Instr. 3 and 4) (A) or (D) Code v Amount Price Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 3A. Deemed Execution Date, 5. Number of 6. Date Exercisable and Expiration Date 7. Title and Amount of Securities 8. Price of Derivative 9. Number of derivative 11. Nature of Indirect 3. Transaction Conversion Date Transaction Derivative Ownership (Month/Day/Year) Security or Exercise if any Code (Instr. Securities (Month/Day/Year) Underlying Security Securities Form: Beneficial Derivative Sec (Instr. 3 and 4) (Instr. 3) Price of Derivative (Month/Day/Year) 8) Acquired (A) Security (Instr. 5) Beneficially Direct (D) Ownership (Instr. 4) or Indirect or Disposed Owned Security of (D) (Instr. 3, 4 and 5) Following (I) (Instr. 4) Reported Transaction(s) Amount (Instr. 4) Number Date Exercisable Expiration Date of Shares Code v (A) (D) Title Director Stock Class A 1,216(1) Option \$6.05<sup>(1)</sup> 12/07/2012 A 1,216<sup>(1)</sup> 12/07/2013 12/07/2022 Commo \$6.05<sup>(1)</sup> 1,216<sup>(1)</sup> D (right to Stock buy) Director Stock Class A \$4.16(2) 5.605<sup>(2)</sup> 5,605(2) \$4.16<sup>(2)</sup> 5.605<sup>(2)</sup> Option 12/06/2013 A 12/06/2014 12/06/2023 Commor D (right to Stock buy) Director Stock Class A 1,158(3) Common Stock Option \$4.16<sup>(3)</sup> 12/07/2013 A 1,158<sup>(3)</sup> 12/07/2014 12/07/2023 \$4.16<sup>(3)</sup> 1,158<sup>(3)</sup> D (right to buy) Director Stock Class A \$4.53<sup>(4)</sup> 5,513(4) 5,513(4) **\$4.53**<sup>(4)</sup> 5,513<sup>(4)</sup> Option 12/05/2014 A 12/05/2015 12/05/2024 D Commo (right to Stock buy) Director Stock Class A 1,103(5) \$4.53(5) 12/07/2014 1.103<sup>(5)</sup> 12/07/2015 \$4.53(5) 1.103<sup>(5)</sup> 12/07/2024 D Option Α Common (right to Stock buy) Director Stock Class A 5,250(6) 5,250<sup>(6)</sup> **\$6.38**<sup>(6)</sup> \$6.38<sup>(6)</sup> Common Stock 5,250<sup>(6)</sup> Option 12/04/2015 A 12/04/2016 12/04/2025 D (right to buy) Director Stock Class A \$6.38<sup>(7)</sup> \$6.38<sup>(7)</sup> 1,050<sup>(7)</sup> Option 12/07/2015 1,050<sup>(7)</sup> 12/07/2016 12/07/2025 1,050(7) D A Common (right to Stock buy) Director Stock Class A 5,000(8) 12/02/2017<sup>(8)</sup> Option \$7.03(8) 12/02/2016 5.000<sup>(8)</sup> 12/02/2026 \$7.03(8) 5.000<sup>(8)</sup> D Α Common (right to Stock buy) Director Stock Class A \$7.36<sup>(9)</sup> 1,000<sup>(9)</sup> 1,000<sup>(9)</sup> 12/07/2016 1,000<sup>(9)</sup> 12/07/2017<sup>(9)</sup> \$7.36<sup>(9)</sup> 12/07/2026 D Option A Commo Stock (right to buy)

## Explanation of Responses:

1. This option was granted on December 7, 2012 as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$7.42 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 plan to reflect 5% stock dividends paid on February 1, 2013, February 7, 2014, February 6, 2015 and February 5, 2016.

2. This option was granted on December 6, 2013 as an option for 4,842 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 7, 2014, February 6, 2015 and February 5, 2016.

3. This option was granted on December 7, 2013 as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 7, 2014, February 6, 2015 and February 5, 2016.

4. This option was granted on December 5, 2014 as an option for 5,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$5.02 per share, but adjusted pursuant to the anti-dilution provisions of the 2014 Director Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015 and February 5, 2016.

5. This option was granted on December 7, 2014 as an option for 1,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$5.02 per share, but adjusted pursuant to the anti-dilution provisions of the 2014 Director Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015 and February 5, 2016.

6. This option was granted on December 4, 2015 as an option for 5,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$6.72 per share, but adjusted pursuant to the anti-dilution provisions of the 2014 Director Stock Option Plan to reflect a 5% stock dividend paid on February 5, 2016. The option vests on December 4, 2016.

7. This option was granted on December 7, 2015 as an option for 1,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$6.72 per share, but adjusted pursuant to the anti-dilution provisions of the 2014 Director Stock Option Plan to reflect a 5% stock dividend paid on February 5, 2016. This option vests on December 7, 2016.

8. This option was granted on December 2, 2016 as an option for 5,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$7.03 per share. This option vests on December 2, 2017.

9. This option was granted on December 7, 2016 as an option for 1,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$7.36 per share. This option vests on December 7, 2017.

/s/Gilbert A. Fuller

<u>12/19/2016</u> Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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