

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Christie Q. Overbaugh</u> _____ (Last) (First) (Middle) <u>13471 SOUTH TUSCALEE WAY</u> _____ (Street) <u>DRAPER UT 84020</u> _____ (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <u>SECURITY NATIONAL FINANCIAL CORP [ SNFCA ]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below) _____ <u>Sr. VP Life Ins. Inter. Op.</u>		
			3. Date of Earliest Transaction (Month/Day/Year) <u>01/07/2020</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
			4. If Amendment, Date of Original Filed (Month/Day/Year)					

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	01/07/2020		M		5,513	A	\$4.56	139,691 <sup>(1)</sup>	D	
Class A Common Stock	01/07/2020		F		4,142	D	\$6.07	135,549 <sup>(1)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (right to buy)	\$5.47 <sup>(2)</sup>	12/04/2015		A		8,509 <sup>(2)</sup>		03/04/2016	12/04/2025	Class A Common Stock	8,509 <sup>(2)</sup>	\$5.47 <sup>(2)</sup>	8,509 <sup>(2)</sup>	D	
Employee Stock Option (right to buy)	\$6.03 <sup>(3)</sup>	12/02/2016		A		5,789 <sup>(3)</sup>		03/02/2017	12/02/2026	Class A Common Stock	5,789 <sup>(3)</sup>	\$6.03 <sup>(3)</sup>	5,789 <sup>(3)</sup>	D	
Employee Stock Option (right to buy)	\$4.56 <sup>(4)</sup>	12/01/2017		A		5,513 <sup>(4)</sup>		03/01/2018	12/01/2027	Class A Common Stock	5,513 <sup>(4)</sup>	\$4.56 <sup>(4)</sup>	0 <sup>(4)</sup>	D	
Employee Stock Option (right to buy)	\$5.24 <sup>(5)</sup>	11/30/2018		A		5,250 <sup>(5)</sup>		02/28/2019	11/30/2028	Class A Common Stock	5,250 <sup>(5)</sup>	\$5.24 <sup>(5)</sup>	5,250 <sup>(5)</sup>	D	

**Explanation of Responses:**

- Of these shares of Class A Common Stock, 40,305 shares are held jointly by the reporting person with a daughter and son. Does not include 132,937 shares of Class A Common Stock owned indirectly by the reporting person in the Employee Stock Ownership Plan (ESOP), the 401(k) Retirement Savings Plan, and the Non-Qualified Deferred Compensation Plan and 34,555 shares of Class C Common Stock owned indirectly by the reporting person in the Employee Stock Ownership Plan (ESOP).
- This option was granted on December 4, 2015 as an option to purchase 7,000 shares of Class A Common Stock at an exercise price of \$6.72 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 5, 2016, February 3, 2017, February 2, 2018, and February 1, 2019.
- This option was granted on December 2, 2016 as an option to purchase 5,000 shares of Class A Common Stock at an exercise price of \$7.03 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 3, 2017, February 2, 2018, and February 1, 2019.
- This option was granted on December 1, 2017 as an option to purchase 5,000 shares of Class A Common Stock at an exercise price of \$5.05 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 2, 2018 and February 1, 2019.
- This option was granted on November 30, 2018 as an option to purchase 5,000 shares of Class A Common Stock at an exercise price of \$5.52 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 1, 2019.

/s/Christie Q. Overbaugh 01/09/2020  
 \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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