

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | |
|--------------------------|-----------|
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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|---|--|--|--|--|--|---|--|--|
| 1. Name and Address of Reporting Person* <u>Sill Garrett S.</u> _____ (Last) (First) (Middle) <u>2463 SOUTH 1375 WEST</u> _____ (Street) <u>SYRACUSE UT 84075</u> _____ (City) (State) (Zip) | | | 2. Issuer Name and Ticker or Trading Symbol <u>SECURITY NATIONAL FINANCIAL CORP [SNFCA]</u> | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) CFO and Treasurer | | |
| | | | 3. Date of Earliest Transaction (Month/Day/Year) <u>02/03/2017</u> | | | | | |
| | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|--------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Class A Common Stock | 02/03/2017 | | J ⁽¹⁾ | V | 1,739 | A | \$7.03 | 36,515 ⁽²⁾ | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|----------------------------|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Employee Stock Option (right to buy) | \$3.95 ⁽³⁾ | 12/06/2013 | | A | | 4,863 ⁽³⁾ | | 03/06/2014 | 12/06/2023 | Class A Common Stock | 4,863 ⁽³⁾ | \$3.95 ⁽³⁾ | 4,863 ⁽³⁾ | D | |
| Employee Stock Option (right to buy) | \$3.69 ⁽⁴⁾ | 07/02/2014 | | A | | 4,631 ⁽⁴⁾ | | 10/02/2014 | 07/02/2024 | Class A Common Stock | 4,631 ⁽⁴⁾ | \$3.69 ⁽⁴⁾ | 4,631 ⁽⁴⁾ | D | |
| Employee Stock Option (right to buy) | \$4.3 ⁽⁵⁾ | 12/05/2014 | | A | | 9,261 ⁽⁵⁾ | | 03/05/2015 | 12/05/2024 | Class A Common Stock | 9,261 ⁽⁵⁾ | \$4.3 ⁽⁵⁾ | 9,261 ⁽⁵⁾ | D | |
| Employee Stock Option (right to buy) | \$6.06 ⁽⁶⁾ | 12/04/2015 | | A | | 11,025 ⁽⁶⁾ | | 03/04/2016 | 12/04/2025 | Class A Common Stock | 11,025 ⁽⁶⁾ | \$6.06 ⁽⁶⁾ | 11,025 ⁽⁶⁾ | D | |
| Employee Stock Option (right to buy) | \$6.68 ⁽⁷⁾ | 12/02/2016 | | A | | 10,500 ⁽⁷⁾ | | 03/02/2017 ⁽⁷⁾ | 12/02/2026 | Class A Common Stock | 10,500 ⁽⁷⁾ | \$6.68 ⁽⁷⁾ | 10,500 ⁽⁷⁾ | D | |

Explanation of Responses:

- Received pursuant to a stock dividend paid on February 3, 2017.
- Does not include 14,457 shares of Class A Common Stock owned indirectly by the reporting person in the Employee Stock Ownership Plan (ESOP) and the 401(k) Retirement Savings Plan.
- This option was granted on December 6, 2013 as an option for 4,000 shares of Class A Common Stock at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 7, 2014, February 6, 2015, February 5, 2016 and February 3, 2017.
- This option was granted on July 2, 2014 as an option for 4,000 shares of Class A Common Stock at an exercise price of \$4.29 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015, February 5, 2016 and February 3, 2017.
- This option was granted on December 5, 2014 as an option for 8,000 shares of Class A Common Stock at an exercise price of \$5.02 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015, February 5, 2016 and February 3, 2017.
- This option was granted on December 4, 2015 as an option for 10,000 shares of Class A Common Stock at an exercise price of \$6.72 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 5, 2016 and February 3, 2017.
- This option was granted on December 2, 2016 as an option for 10,000 shares of Class A Common Stock at an exercise price of \$7.03 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 3, 2017. This option vests in four equal quarterly installments of Class A Common Stock, beginning on March 2, 2017, until such shares are fully vested.

/s/Garrett S. Sill

04/25/2017

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.